		3 1	1 6 8
		SEC Regis	stration Number
A B R O W N C (Comp	O M P A N any's Full Name)	Y , I	NC.
	A T E S U A D B A I		W N N G
	D E O R s: No. Street City/I	O C I	
Allan Ace Magdaluyo Contact Person			02-8638 6832 Telephone Number
1 2 / 3 1 Month Day Fiscal Year	2 3 - B FORM TYPE	<u> </u>	0 6 Day Month Day Annual Meeting
Secondary I	License Type, if app	 olicable	
MSRD			
Dept. Requiring this Doc.	An	nended Articles	Number/Section
	Tot	tal Amount of E	O o movvin a c
	100	tal Amount of E	
		L	- 0 -
Total No. of Stockholders	Domest	1C	Foreign
To be accomplished	by SEC Personnel	concerned	
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Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject	Filed pursuant to Section 23 of the Securities Regulation C
to filing requirement	

1. Name and Address	of Reporting P	erson	2. Issuer Name and T	rading Symbol				ship of Reporting Person to Issuer (Check all applicable)		
BROWN	WALTER	W.	A BROWN COMPA	NY, INC. (BRN)			•		
(Last)	(First)	(Middle)	3. Tax Identification		5. Statement	for	X	Director		10% Owner
	,	, ,	Number		M onth/Ye	ar		Officer		Other
			128-993-816		APR	IL 2020		(give title below)		(specify below)
10 GIRAFFE ST., GI	REENMEADO	WS III SUBD.						,		(1) /
,	(Street)		4. Citizenship		6. If Amendr	nent, Date of	1		CHAIRMAN	
	,		FILIPINO		Original (M				-	
					- 0 (,				
QUEZON CITY										
(City)	(Province)	(Postal Code)								
(- 4)	(,	(T	able 1 - Equ	ity Securities Beneficially Owned		
						_	1	.,,		
Class of Equity Sec	nrity		2. Transaction	4. Securities Acc	mired (A) or I	Disposed of (D)	3. Amount	of Securities Owned at End	4. Ownership Form:	6. Nature of Indirect Beneficial
	,		Date		[of Month		Direct(D) or Indirect(I)	Ownership
			(Month/Day/Year)				011/101111		D months of months (1)	о инстанц
			(month buy rour)	No. of shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHAF	RES			1101 01 0111110	(11) 01 (2)	11100	,,,	Tignior of phares		
							7.74	191,712,609 End. Bal. as of 04.27.20	(D)	
			04/28/2020	150,000	A	0.57		, , , , , , , , , , , , , , , , , , , ,	()	
			04/29/2020	100,000	A	0.56				
				400,000	A	0.57				
				100,000	A	0.58				
			04/30/2020	100,000	A	0.56				
				300,000	A	0.57				
				50,000	A	0.58	7.79	192,912,609 End. Bal. as of 04.30.20		
							20.25	501,625,726 End. Bal. as of 04.27.20	(I)	
							20.25	501,625,726 End. Bal. as of 04.30.20		
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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - $(B) \ \ held \ by \ a \ partnership \ in \ which \ such \ person \ is \ a \ general \ partner;$
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivi Acquired (A) or I	Disposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying t	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	nianer (i)	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

W. N WALTER W. BROWN

Explanation of Responses:

04/30/2020 Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.