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SEC Registration Number

A		B	R	O	W	N		C	O	M	P	A	N	Y	,		I	N	C	.
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(Company's Full Name)

X	A	V	I	E	R		E	S	T	A	T	E	S		U	P	T	O	W	N
A	I	R	P	O	R	T		R	O	A	D		B	A	L	U	L	A	N	G

C	A	G	A	Y	A	N		D	E		O	R	O		C	I	T	Y
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(Business Address: No. Street City/Town/Province)

Allan Ace Magdaluyo

Contact Person

02-8638 6832

Company Telephone Number

1	2	/	3	1
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Month Day
Fiscal Year

2	3	-	B
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FORM TYPE

0	6		
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Month Day
Annual Meeting

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Secondary License Type, if applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

- 0 -

Foreign

To be accomplished by SEC Personnel concerned

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File number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BROWN WALTER W. (Last) (First) (Middle) 10 GIRAFFE ST., GREENMEADOWS III SUBD. (Street) QUEZON CITY (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol A BROWN COMPANY, INC. (BRN)			7. Relationship of Reporting Person to Issuer (Check all applicable) X Director _____ 10% Owner _____ Officer _____ Other (give title below) (specify below) CHAIRMAN		
3. Tax Identification Number 128-993-816		5. Statement for Month/Year MAY 2020		6. If Amendment, Date of Original (Month/Year)				
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form : Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
		No. of shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES								
					7.82	193,761,609 End. Bal. as of 05.06.20	(D)	
	05/08/2020	200,000	A	0.57				
	05/11/2020	100,000	A	0.55				
		100,000	A	0.56				
		50,000	A	0.57				
	05/12/2020	55,000	A	0.54				
	05/13/2020	100,000	A	0.54				
		150,000	A	0.55	7.85	194,516,609 End. Bal. as of 05.13.20		
					20.25	501,625,726 End. Bal. as of 05.06.20	(I)	
					20.25	501,625,726 End. Bal. as of 05.13.20		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:


WALTER W. BROWN

05/13/2020
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.