|                                       | 3 1                           | 1 6 8                               |  |  |  |  |  |
|---------------------------------------|-------------------------------|-------------------------------------|--|--|--|--|--|
|                                       | SEC Re                        | gistration Number                   |  |  |  |  |  |
|                                       | M P A N Y ,                   | I N C .                             |  |  |  |  |  |
| (Company                              | 's Full Name)                 |                                     |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
|                                       | T E S U P T C   D B A L U L A |                                     |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| C A G A Y A N D                       | E O R O C                     | ITY                                 |  |  |  |  |  |
| (Business Address: N                  | No. Street City/Town/Provinc  | ce)                                 |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| Allan Ace Magdaluyo<br>Contact Person | Compa                         | 02-8638 6832<br>ny Telephone Number |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
|                                       | 3 - B<br>2M TYPE              | 06MonthDay                          |  |  |  |  |  |
| Fiscal Year                           |                               | Annual Meeting                      |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| Secondary Lice                        | nse Type, if applicable       |                                     |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| M S R D                               |                               |                                     |  |  |  |  |  |
| Dept. Requiring this Doc.             | Amended Artic                 | Amended Articles Number/Section     |  |  |  |  |  |
|                                       | Total Amount o                | f Borrowings                        |  |  |  |  |  |
|                                       |                               | - 0 -                               |  |  |  |  |  |
| Total No. of Stockholders             | Domestic                      | Foreign                             |  |  |  |  |  |
| To be accomplished by                 | SEC Personnel concerned       |                                     |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| File number                           | I                             | LCU                                 |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| Document I.D.                         | Ca                            | shier                               |  |  |  |  |  |
|                                       |                               |                                     |  |  |  |  |  |
| STAMPS                                |                               |                                     |  |  |  |  |  |
| L                                     |                               |                                     |  |  |  |  |  |

Remarks = pls. use black ink for scanning purposes

### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

## REVISED

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person     2. Issuer Name and Trading Symbol     7 |            |               | 7. Relationship of Reporting Person to Issuer |                   |                |                 |               |                                       |                          |                                  |
|---|------------|---------------|---|-------------------|----------------|-----------------|---------------|---------------------------------------|--------------------------|----------------------------------|
|   |            |               | A BROWN COMPANY, INC. (BRN)                   |                   |                |                 |               | (Check all applicable)                |                          |                                  |
| BROWN   | WALTER     | W.            |   |                   |                |                 |               |                                       |                          | 1001 0                           |
| (Last)  | (First)    | (Middle)      | 3. Tax Identification                         |                   | 5. Statement   |                 | Х             | Director                              |                          | 10% Owner                        |
|   |            |               | Number  |                   | Month/Ye       |                 |               | Officer                               |                          | Other                            |
|   | DEENIAEADA |               | 128-993-816                                   |                   | MA             | Y 2020          |               | (give title below)                    |                          | (specify below)                  |
| 10 GIRAFFE ST., G   |            | JWS III SUBD. | 4. Citizenship                                |                   | C If America   | nent, Date of   | -             |                                       | CHAIDMAN                 |                                  |
|   | (Street)   |               | 4. Chizenship<br>FILIPINO                     |                   |                | fonthYear)      |               |                                       | CHAIRMAN                 |                                  |
|   |            |               | FILIFINO                                      |                   | Originai (N    | ionun rear)     |               |                                       |                          |                                  |
| QUEZON CITY   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
| (City)  | (Province) | (Postal Code) |   |                   |                |                 |               |                                       |                          |                                  |
| (,)   | ()         | ()            |   |                   |                | 1               | Table 1 - Equ | ity Securities Beneficially Owned     |                          |                                  |
|   |            |               |   |                   |                |                 | 1             |                                       |                          |                                  |
| 1. Class of Equity Se   | curity     |               | 2. Transaction                                | 4. Securities Acc | uired (A) or I | Disposed of (D) | 3. Amount     | of Securities Owned at End            | 4. Ownership Form :      | 6. Nature of Indirect Beneficial |
|   |            |               | Date  |                   |                |                 | of Month      |                                       | Direct(D) or Indirect(I) | Ownership                        |
|   |            |               | (Month/Day/Year)                              |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   | No. of shares     | (A) or (D)     | Price           | %             | Number of Shares                      |                          |                                  |
| COMMON SHA  | RES        |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 | 7.85          | 194,516,609 End. Bal. as of 05.13.20  | (D)                      |                                  |
|   |            |               | 05/14/2020                                    | 1,000             | A              | 0.54            |               |                                       |                          |                                  |
|   |            |               | 05/15/0000                                    | 100,000           | A              | 0.55            |               |                                       |                          |                                  |
|   |            |               | 05/15/2020                                    | 100,000           | A              | 0.54            |               |                                       |                          |                                  |
|   |            |               | 05/18/2020                                    | 100,000           | A              | 0.52            |               |                                       |                          |                                  |
|   |            |               |   | 100,000           | A              | 0.53            |               |                                       |                          |                                  |
|   |            |               |   | 150,000           | A              | 0.54            | 7.88          | 195,167,609 End. Bal. as of 05.18.20  |                          |                                  |
|   |            |               |   | 100,000           | A              | 0.55            | /.00          | 195,107,009 Eliu. Dal. as 01 05.16.20 |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 | 20.25         | 501,625,726 End. Bal. as of 05.13.20  | (I)                      |                                  |
|   |            |               |   |                   |                |                 | 20.25         | 501,025,720 End. Bai. as 01 05.15.20  | (1)                      |                                  |
|   |            |               |   |                   |                |                 | 20.25         | 501 (25 72) End Dal an af 05 10 20    |                          |                                  |
|   |            |               |   |                   |                |                 | 20.25         | 501,625,726 End. Bal. as of 05.18.20  |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |
|   |            |               |   |                   |                |                 |               |                                       |                          |                                  |

#### If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# FORM 23-B (continued)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Exercisable Expiration<br>Date |      | 6. Title and Amount of<br>Underlying Securities<br>Amount or<br>Title Number |           | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneticially<br>Owned at<br>End of<br>Month | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)<br>or<br>mometr (n) | 10. Nature<br>ot Indirect<br>Beneticial<br>Ownership |
|------------------------|---|--|---------------------------------|------------|--|------|--|-----------|---------------------------------------|--|--|--|
|                        |   |  | Allowin                         | (A) or (D) |  | Daic |  | ot Shares |                                       |  |  |  |
| N/A                    | N/A   | N/A                                      | N/A                             | N/A        | N/A  | N/A  | N/A  | N/A       | N/A                                   | N/A  | N/A  | N/A  |
|                        |   |  |                                 |            |  |      |  |           |                                       |  |  |  |
|                        |   |  |                                 |            |  |      |  |           |                                       |  |  |  |
|                        |   |  |                                 |            |  |      |  |           |                                       |  |  |  |
|                        |   |  |                                 |            |  |      |  |           |                                       |  |  |  |

Explanation of Responses:

W. N WALTER W. BROWN

0<u>5/18/2020</u> Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.