



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No.: 76
: Series of 2021
:
A BROWN COMPANY, INC. : Registration of Preferred Shares
- Registrant - : (under shelf registration)
:
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ORDER OF REGISTRATION

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **A BROWN COMPANY, INC.**, the Commission, resolved in its meeting of 21 October 2021 to favorably consider the same for the shelf registration of up to **Fifty Million (50,000,000) Cumulative, Non-voting, Non-participating, Non-Convertible, and Redeemable Perpetual Preferred Shares** in the aggregate amount of up to **₱5,000,000,000.00** at an issue price of **₱100.00 per share** pursuant to Section 8 and 12 of the Securities Regulation Code. These are comprised of the following:

Description	No. of Shares	
Initial Offer of Preferred Shares <i>(First Tranche - Based Offer)</i>	10,000,000	With an Offer Price of One Hundred Pesos (₱100.00) per offer share
Over-allotment Option during the Initial Offer <i>(First Tranche - Over subscription option)</i>	5,000,000	With an Offer Price of One Hundred Pesos (₱100.00) per offer share
Shelf Registration <i>(Balance)</i>	35,000,000	With an Offer Price of One Hundred Pesos (₱100.00) per offer share
Total	50,000,000	

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter issued on 21 October 2021, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of subject company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

PICC Complex, Pasay City, Philippines,
November 12, 2021.


VICENTE GRACIANO P. FELIMON, JR.
Director