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SEC Registration Number

A		B	R	O	W	N		C	O	M	P	A	N	Y	,		I	N	C	.
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(Company's Full Name)

X	A	V	I	E	R		E	S	T	A	T	E	S		U	P	T	O	W	N
A	I	R	P	O	R	T		R	O	A	D		B	A	L	U	L	A	N	G

C	A	G	A	Y	A	N		D	E		O	R	O		C	I	T	Y
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(Business Address: No. Street City/Town/Province)

Allan Ace Magdaluyo

Contact Person

02-8631 8890

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	6
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Month Day

Annual Meeting

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Secondary License Type, if applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

Total Amount of Borrowings

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Total No. of Stockholders

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Domestic

- 0 -
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Foreign

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To be accomplished by SEC Personnel concerned

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File number

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Document I.D.

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Cashier

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STAMPS

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SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

05 May 2023

1. .... 002-724-446-000
2. SEC Identification Number. 31168 3. BIR Tax Identification No. ....
- A BROWN COMPANY, INC.**
4. ....  
Exact name of issuer as specified in its charter  
Metro Manila
5. .... 6. .... (SEC Use Only)  
Province, country or other jurisdiction Industry Classification Code:  
Xavier Estates Uptown, Airport Road, Balulang, Cagayan de Oro City 9000
7. ....  
Address of principal office  
Liaison Office - (02) 8631-8890 / (02) 8633-3135
8. ....
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
.....Common Stock.....	2,372,367,911 shares.....
.....Preferred Stock.....	13,264,900 shares.....

11. Indicate the item numbers reported herein: **Item No. 9**

Please refer to the attached letter to the Philippine Stock Exchange dated **May 05, 2023**.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**A BROWN COMPANY, INC.**

05 May 2023

  
**ALLAN ACE R. MAGDALUYO**  
Compliance Officer



05 May 2023

**THE PHILIPPINE STOCK EXCHANGE, INC.**

28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
PSE Tower, Bonifacio Global City  
Taguig City

Attention: **ALEXANDRA D. TOM WONG**  
Officer-in-Charge – Disclosure Department

Re: Press Release – A Brown Audited Consolidated FY2022 Results

Gentlemen:

Please be advised of the Company's Press Release entitled "**A Brown Audited Consolidated FY2022 Results**" as per attached.

Thank you for your kind attention.

Very truly yours,



**ALLAN ACE R. MAGDALUYO**  
Compliance Officer



## PRESS RELEASE – A BROWN AUDITED CONSOLIDATED FY2022 RESULTS

- Record high FY2022 Net Income of Php635.5M, up 59.9% vs Php397.6M for 2021
- Record-high 2022 Consolidated Revenues of Php1.52B, up 114% vs Php710.3M for 2021
- Equity in net earnings of associates of Php316.4M, up 15.7% vs Php273.5M for 2021
- Total Assets at Php 10.01B
- Debt-to-Equity Ratio at 0.53x

A Brown Company, Inc. (A Brown) reported an increase in its consolidated net income this year to Php635.5M, up 59.9% from the Php397.6M reported in 2021. Consolidated revenues were higher for the year at Php1.52B, up 114% vs Php710.3M for 2021.

Ending December 31, 2022, Consolidated Total Assets increased to Php10.01B, 16% higher compared to the end of 2021. Consolidated Equity increased to Php6.56B with Debt-to-Equity ratio at a healthy level of 0.53.

### Real Estate

The record high Php 1.38B real estate sales for 2022, a 119% increase compared to Php628.4M for 2021 can be attributed to stronger take-up and higher progress completion of high-end and economic units.

“The market mindset has changed choosing to spend more for a healthier environment. We have employed the right strategy by offering projects that respond to the new living conditions, with lots of open space and greens.” said ABCI President Robertino Pizarro.

A Brown’s real estate offerings in Cagayan de Oro, Bukidnon, Butuan, and Initao, Misamis Oriental, and now Tanay, Rizal all contributed to the sales.

### Power

A Brown’s investments in power, recorded as equity in net earnings of associates contributed Php 316.4M to the bottom line, a 15.7% increase vs Php273.5M recorded for 2021. Operating associates Palm Concepcion Power Corporation and Peakpower Energy Inc. delivered better results compared to the previous year.

Fully-owned subsidiary Vires Energy is the proponent of the 450MW Floating LNG-fired power Project located in Barangay Simlong, Batangas City. The project is in pre-development stage and is being positioned to be in commercial operations by 2027. The Pre-Front End Engineering Design Phase (Pre-FEED) for the project has been completed. Vires Energy is currently seeking a long-term gas supply contract and baseload power off-take agreements.

### Irradiation and Cold Storage Services

Irradiation Solutions Inc. (ISI), a fully owned subsidiary, is developing the Tanay Commercial Electron Beam Facility, the first commercial E-Beam Facility in the Philippines. In 2022, the project secured project financing provided by China Banking Corp. The Tanay E-Beam and Cold Storage Facility commenced construction in April 2022 with commercial operations targeted by the 4th quarter of 2023.

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*Disclaimer: This press release contains certain forward-looking statements, which involve risks, uncertainties, and assumptions. The actual results of the Company could differ materially from those anticipated in these forward-looking statements.*

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Manila Office: Ground Floor, 119 CSB Bldg., Dr. Lazcano St., Sacred Heart, 1103 Quezon City  
Tel. No: (02) 8633 3135 ; (02) 8631 8890  
[www.abrown.ph](http://www.abrown.ph)