



08 April 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

28th Street corner 5th Avenue
PSE Tower, Bonifacio Global City
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge – Disclosure Department

Subject: **List of Top 100 Stockholders (Common Shares) – March 31, 2025**

Gentlemen:

In compliance with Section 17.12 of the Consolidated Listing and Disclosure Rules of the Philippine Stock Exchange, Inc., herewith is our report on the List of Top 100 Stockholders (Common Shares) as of March 31, 2025 including the List of Participants of Philippine Depository & Trust Corp. (PDTTC) as of the quarter ending March 31, 2025.

Please be advised that the shares of PCD Nominee Corporation – Filipino presented on the List of Top 100 Stockholders (Common Shares) exclude treasury shares.

Quarter Ending March 31, 2025

Number of Issued Common Shares	2,477,668,925
Number of Treasury Common Shares, if any	105,301,014
Number of Outstanding Common Shares	2,372,367,911
Number of Listed Common Shares	2,477,668,925
Number of Shares Lodged Common Shares	2,108,628,731
PCD Nominee - Filipino	2,097,050,586
PCD Nominee - Non-Filipino	11,578,145
Number of Certificated Common Shares	369,040,194
Change from previous submission	

Thank you.

Very truly yours,


ALLAN ACE R. MAGDALUYO
Compliance Officer

A BROWN COMPANY, INC.

LIST OF TOP 100 STOCKHOLDERS

AS OF MARCH 31, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
1	PCD NOMINEE CORPORATION - FILIPINO (EXCLUDING TREASURY SHARES)	1,991,749,572	83.9562
2	BROWN, WALTER W.	176,880,000	7.4558
3	JIN NATURA RESOURCES CORPORATION	102,000,000	4.2995
4	PBJ CORPORATION	49,537,664	2.0881
5	PCD NOMINEE CORPORATION - OTHERS	11,578,145	0.4880
6	TAN, A. BAYANI K.	2,033,120	0.0857
7	BROWN, WALTER W. OR ANNABELLE P. BROWN	1,550,566	0.0654
8	TAN, MA. GRACIA P.	1,123,089	0.0473
9	PIZARRO, ROBERTINO E.	1,060,613	0.0447
10	DAVILA, REGINA	938,462	0.0396
11	FERNANDEZ, LUISITO	853,147	0.0360
	GANDIONCO, ANDREA L.	853,147	0.0360
12	LORENZO, ALICIA P.	750,769	0.0316
13	LAGDAMEO, JR., ERNESTO R.	602,690	0.0254
14	KALINANGAN YOUTH FOUNDATION, INC.	561,123	0.0237
15	KING, JOSEFINA B.	557,334	0.0235
16	GAMILLA, JULIANA	544,615	0.0230
17	EBC SECURITIES CORPORATION	518,221	0.0218
18	TAN, JOAQUIN T.Q.	511,885	0.0216
19	TRIFELS, INC.	481,905	0.0203
20	IGNACIO, EDGARDO	472,512	0.0199
21	CABALUNA, ANGELITO R.	431,173	0.0182
22	CO, RUBEN	426,571	0.0180
	PIZARRO, MICHELLE	426,571	0.0180
	PIZARRO, RAYMOND	426,571	0.0180
	UY, DANILO CO	426,571	0.0180
	APACIBLE, TOMAS V.	378,798	0.0160
23	MARVILLA, GIL A.	364,770	0.0154
24	QUIAOIT, NECITA P.	351,413	0.0148
25	RAMISCAL, JOSE	342,204	0.0144
26	ANG, LAWRENCE	341,253	0.0144
27	NG PEK TANG, NANCY	341,253	0.0144
	SEC ACCOUNT NO. 2 FAO: VARIOUS CUSTOMERS OF GUOCO SEC. (PHIL) INC.	314,348	0.0133
28	CHUN, JOEY	305,436	0.0129
29	PIZARRO, DANILO E.	298,131	0.0126
30	ABADIA, LISANDRO	295,315	0.0124
31	ROMERO, FREDERIQUE	286,333	0.0121
32	BERMUDEZ, MODESTO B.	264,558	0.0112
33	ROQUEZA, RICARDO S.	255,939	0.0108
34	PIZARRO, LOURDES	248,691	0.0105
35	LORENZO, JOSE PAOLO	238,879	0.0101
36	COSTA, AIDA	233,470	0.0098
37	GALA, LUISMIL DE VILLA &/OR SYLVIA REYNOSO	225,000	0.0095
38	LU, NELLIE Y.	204,751	0.0086

A BROWN COMPANY, INC.

LIST OF TOP 100 STOCKHOLDERS

AS OF MARCH 31, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
39	MALABANAN, WENCESLAO L.	196,875	0.0083
40	WARD MANAGEMENT CORP.	194,898	0.0082
41	TAN, BAYANI K. &/OR MA. GRACIA TAN	194,126	0.0082
42	SILIK FOUNDATION	188,798	0.0080
43	BANEZ, FLORENTINA T.	176,942	0.0075
44	MENDOZA, ALBERTO &/OR JEANIE C. MENDOZA	172,116	0.0073
45	AQUINO, HELEN O.	170,625	0.0072
46	CORPUS, CAESAR T.	170,625	0.0072
	CUA, REGAN	170,625	0.0072
	DELGADO, DANIEL	170,625	0.0072
	LAYA, ANA MARIA S.	170,625	0.0072
	LORD, FRANK	170,625	0.0072
	MADAMBA, ARMANDO	170,625	0.0072
	ESTATE OF SONIA MATHAY	170,625	0.0072
	MENDOZA, BENJAMIN	170,625	0.0072
	VERA CRUZ, ANTONIO &/OR LUCY VERA CRUZ	170,625	0.0072
	PIERCE INTERLINK SECURITIES, INC.	166,676	0.0070
47	R. COYIUTO SECURITIES, INC.	159,626	0.0067
48	PIZARRO, KEVIN P.	158,437	0.0067
49	DELFIN, ALFREDO C.	157,501	0.0066
50	CHIONG, JR., ANTHONY DEE K.	153,330	0.0065
51	LUCERO, ROY EDUARDO T.	146,499	0.0062
52	CARRANZA, PIO P.	144,024	0.0061
53	ALADO, CAROLINE P.	143,966	0.0061
54	ANSALDO, GODINEZ & CO., INC.	138,000	0.0058
55	CHUA, SUNNY	136,500	0.0058
56	PIZARRO, MARIE DANIELLE P.	132,031	0.0056
57	PIZARRO, JONATHAN ROBERT P.	132,031	0.0056
	PIZARRO, JUAN PAOLO P.	132,031	0.0056
	PIZARRO, MA. ISABEL P.	132,031	0.0056
	PIZARRO, KRISTINA P.	132,031	0.0056
	REYES III, TEOFILO	129,243	0.0054
58	JAYME, JR., VICENTE J.	127,965	0.0054
59	VULCAN INDUSTRIAL & MINING CORP.	125,864	0.0053
60	ANUNCIACION, ERLINDA P.	125,000	0.0053
61	PROFESSIONAL & CULTURAL DEVT FOR WOMEN	121,737	0.0051
62	SOTELO, ILUMINADA B.	118,078	0.0050
63	RACHO, DESIDERIO L.	112,350	0.0047
64	BANAAG, MARIE R.	110,952	0.0047
65	CHAN, VICKY L.	108,932	0.0046
66	FELICIANO, MA. LUISA	106,369	0.0045
67	PUANGCO, TITA D.	104,997	0.0044
68	DIZON, DORIS MARIE C.B.	102,374	0.0043
69	CONTRERAS-CONLU, EUSEBIA	102,361	0.0043
70	DUEÑAS, GERALDINE	98,433	0.0041
71	MANLAPAZ, WARLITO	95,545	0.0040

A BROWN COMPANY, INC.**LIST OF TOP 100 STOCKHOLDERS****AS OF MARCH 31, 2025**

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
72	DIZON, DORIS MARIE C.B.	92,192	0.0039
73	SENANIN, GINA	89,136	0.0038
74	RACHO, DESIDERIO &/OR TRANQUILINA RACHO	88,909	0.0037
75	ALFONSO, ALFREDO B.	86,686	0.0037
76	AGRIMEX SALES CORP.	85,812	0.0036
77	S.C. TAN FOUNDATION, INC.	85,812	0.0036
	CHAN, JR., GABRIEL	85,359	0.0036
78	GO, BONETO K.	85,314	0.0036
79	CORDERO-TAN, FIDES C.	85,305	0.0036
80	ENRIQUE, DIANA D.	85,305	0.0036
	ESTATE OF ANGELICA C. GANGCUANGCO	85,305	0.0036
	GUANIO, LISA V.	85,305	0.0036
	GUSTILO, LOPE L.	85,305	0.0036
	MARANA, ANGELITO VILLA	85,305	0.0036
	NAJAR, RICHARD C.	85,305	0.0036
	ONG, WILLIAM CHUA	85,305	0.0036
	PEDRASA, VERONICA A.	85,305	0.0036
	REGINO, NAZARIO	85,305	0.0036
	SALINAS, DIOSDADO S.	85,305	0.0036
	SIMTOCO, AIDA	85,305	0.0036
	SISON, MARIA ANA C.	85,305	0.0036
	TRINCHERA, ELEUTERIO &/OR ROSALINDA	85,305	0.0036
	TENSUAN, MICHAEL &/OR VERA TENSUAN	85,305	0.0036
	CONCEPCION, BERNARDO	84,373	0.0036
81	RAMOS, CHRISTOPHER CO	82,452	0.0035
82	GARCIA, RAMON C.	79,218	0.0033
83	LIM, EDWIN	78,588	0.0033
84	PIZARRO, MA. CRISTINA P.	76,247	0.0032
85	NGO, BENJAMIN	72,771	0.0031
86	YU, GREGORIO T.	70,284	0.0030
87	DYOGI, GREGORIO	68,744	0.0029
88	CRUZ, REYLINA	68,246	0.0029
89	JALANDONI, JUAN L.	68,246	0.0029
	LEGARDA, CELSO L.	68,246	0.0029
	SISON, ROSARIO ANGELINA M.	68,246	0.0029
	HIGHLAND SECURITIES PHIL. INC.(006111)	67,837	0.0029
90	LARAYA, JOSE BEN	65,575	0.0028
91	CLORES, EDEN D.	65,214	0.0027
92	MEDES, ANNA MARIE J.	60,123	0.0025
93	PIZARRO, VICTOR E.	60,123	0.0025
	TAN, PETER	60,123	0.0025
	E.M. PULIDO FOUNDATION	59,407	0.0025
94	SBE CONSULTING GROUP	59,407	0.0025
	MENDOZA, JEANNIE &/OR ALBERTO MENDOZA	58,938	0.0025
95	ANTONIO, JR., EMILIO	58,279	0.0025
96	ONG, OMAR C.	58,119	0.0024

A BROWN COMPANY, INC.LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
97	TIOSECO, MARIA LOURDES V.	58,119	0.0024
	CANILAO, RAY SILVESTRE N.	56,511	0.0024
98	CATHAY SECURITIES CO., INC. A/C #1066	56,449	0.0024
99	PUSO AT PISO SAVINGS CLUB	51,483	0.0022
		2,363,031,660	

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

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BPNAME	QUANTITY
COL Financial Group, Inc.	838,396,865
LUNA SECURITIES, INC.	328,122,461
CAMPOS, LANUZA & COMPANY, INC.	236,054,699
F. YAP SECURITIES, INC.	193,980,974
WEALTH SECURITIES, INC.	133,052,012
MAYBANK SECURITIES, INC.	47,909,252
PHILSTOCKS FINANCIAL INC	37,643,363
ABACUS SECURITIES CORPORATION	33,043,438
FIRST METRO SECURITIES BROKERAGE CORP.	31,984,696
TOWER SECURITIES, INC.	19,820,426
BPI SECURITIES CORPORATION	14,805,588
BDO SECURITIES CORPORATION	13,816,995
E. CHUA CHIACO SECURITIES, INC.	11,987,233
EAGLE EQUITIES, INC.	9,462,484
EVERGREEN STOCK BROKERAGE & SEC., INC.	9,277,743
ALPHA SECURITIES CORP.	7,565,205
SOLAR SECURITIES, INC.	7,507,352
SB EQUITIES, INC.	7,331,407
MERCANTILE SECURITIES CORP.	6,987,249
HDI SECURITIES, INC.	6,789,581
DAVID GO SECURITIES CORP.	6,105,292
AP SECURITIES INCORPORATED	5,717,516
ASIASEC EQUITIES, INC.	5,706,658
AB CAPITAL SECURITIES, INC.	5,046,820
CTS GLOBAL EQUITY GROUP, INC.	4,963,944
YU & COMPANY, INC.	4,502,721
R. NUBLA SECURITIES, INC.	4,398,747
ANSALDO, GODINEZ & CO., INC.	4,097,887
G.D. TAN & COMPANY, INC.	3,734,872
MANDARIN SECURITIES CORPORATION	3,572,432
R. COYIUTO SECURITIES, INC.	3,541,255
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,398,794
JSG SECURITIES, INC.	3,196,229
ALAKOR SECURITIES CORPORATION	2,968,853
PLATINUM SECURITIES, INC.	2,832,106
S.J. ROXAS & CO., INC.	2,757,450
UPCC SECURITIES CORP.	2,668,923
TRITON SECURITIES CORP.	2,580,195

TIMSON SECURITIES, INC.	2,297,000
LUYS SECURITIES COMPANY, INC.	2,271,560
PAPA SECURITIES CORPORATION	1,910,657
R. S. LIM & CO., INC.	1,866,396
PAN ASIA SECURITIES CORP.	1,857,921
REGINA CAPITAL DEVELOPMENT CORPORATION	1,853,532
PNB SECURITIES, INC.	1,808,659
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,759,442
BELSON SECURITIES, INC.	1,605,893
MERIDIAN SECURITIES, INC.	1,541,136
YAO & ZIALCITA, INC.	1,241,823
SINCERE SECURITIES CORPORATION	1,164,000
INVESTORS SECURITIES, INC.	1,111,860
UNICAPITAL SECURITIES INC.	1,109,433
WESTLINK GLOBAL EQUITIES, INC.	1,103,249
NEW WORLD SECURITIES CO., INC.	1,078,357
STANDARD SECURITIES CORPORATION	1,034,730
A. T. DE CASTRO SECURITIES CORP.	930,456
TANSENGCO & CO., INC.	849,428
VENTURE SECURITIES, INC.	846,369
AURORA SECURITIES, INC.	828,813
SUMMIT SECURITIES, INC.	785,801
RCBC SECURITIES, INC.	761,335
A & A SECURITIES, INC.	749,077
IGC SECURITIES INC.	606,073
AAA SOUTHEAST EQUITIES, INCORPORATED	595,627
PREMIUM SECURITIES, INC.	548,232
SECURITIES SPECIALISTS, INC.	511,277
GOLDSTAR SECURITIES, INC.	411,498
PHILIPPINE EQUITY PARTNERS, INC.	375,594
STRATEGIC EQUITIES CORP.	321,945
RTG & COMPANY, INC.	321,281
UOB KAY HIAN SECURITIES (PHILS.), INC.	300,000
LARRGO SECURITIES CO., INC.	294,322
OPTIMUM SECURITIES CORPORATION	287,489
EAST WEST CAPITAL CORPORATION	278,543
GLOBALINKS SECURITIES & STOCKS, INC.	265,817
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	259,719
I. B. GIMENEZ SECURITIES, INC.	252,576
DIVERSIFIED SECURITIES, INC.	249,804
LUCKY SECURITIES, INC.	248,313
INTRA-INVEST SECURITIES, INC.	243,677
FIDELITY SECURITIES, INC.	237,529
VALUE QUEST SECURITIES CORPORATION	226,500

ARMSTRONG SECURITIES, INC.	214,500
DRAGONFI SECURITIES, INC.	165,758
LANDBANK SECURITIES, INC.	165,509
SALISBURY SECURITIES CORPORATION	151,324
CHINA BANK SECURITIES CORPORATION	142,132
BA SECURITIES, INC.	139,254
SunSecurities, Inc.	101,300
I. ACKERMAN & CO., INC.	100,034
E.SECURITIES, INC.	91,669
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	84,149
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	82,847
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	74,349
SEEDBOX SECURITIES, INC.	50,000
MOUNT PEAK SECURITIES, INC.	43,045
CUALOPING SECURITIES CORPORATION	42,416
WONG SECURITIES CORPORATION	40,974
ASTRA SECURITIES CORPORATION	39,721
BERNAD SECURITIES, INC.	39,168
FIRST ORIENT SECURITIES, INC.	37,212
TRENDLINE SECURITIES CORPORATION	34,665
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	31,687
H. E. BENNETT SECURITIES, INC.	29,684
DA MARKET SECURITIES, INC.	29,602
EQUITIWORLD SECURITIES, INC.	23,626
R & L INVESTMENTS, INC.	21,128
MARINO OLONDRIZ Y CIA	19,218
CITIBANK N.A.	19,058
HIGHLAND SECURITIES PHIL., INC.	17,865
STANDARD CHARTERED BANK	14,834
MDR SECURITIES, INC.	12,927
LOPEZ, LOCSIN, LEDESMA & CO., INC.	12,260
ASIAN CAPITAL EQUITIES, INC.	12,199
REGIS PARTNERS, INC.	4,542
EQUITABLE SECURIITES (PHILS.) INC.	1,904
HK SECURITIES, INC.	1,721
GUILD SECURITIES, INC.	1,625
B. H. CHUA SECURITIES CORPORATION	975
BENJAMIN CO CA & CO., INC.	623
A. BROWN COMPANY	442
SUPREME STOCKBROKERS, INC	300
ALL ASIA SECURITIES MANAGEMENT CORP.	25
Total Lodged Shares	2,108,628,731