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SEC Registration Number

A	B	R	O	W	N	C	O	M	P	A	N	Y	,	I	N	C	.
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(Company's Full Name)

X	A	V	I	E	R	E	S	T	A	T	E	S	U	P	T	O	W	N
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A	I	R	P	O	R	T	R	O	A	D	B	A	L	U	L	A	N	G
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C	A	G	A	Y	A	N	D	E	O	R	O	C	I	T	Y
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(Business Address: No. Street City/Town/Province)

Allan Ace Magdaluyo

Contact Person

02-8631 8890

Company Telephone Number

1	2	/	3	1
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Month Day

Fiscal Year

2	3	-	B
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FORM TYPE

0	6
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Month

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Day

Annual Meeting

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Secondary License Type, if applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

- 0 -

Foreign

To be accomplished by SEC Personnel concerned

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File number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BROWN ANNABELLE P. (Last) (First) (Middle)			2. Issuer Name and Trading Symbol A BROWN CO., INC. (BRN)		7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Street)			3. Tax Identification Number [REDACTED]	5. Statement for Month/Year MAY 2025	X Director Officer (give title below)		_____ 10% Owner _____ Other (specify below)
(City) (Province) (Postal Code)			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form : Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES					0.00	2,118 End. Bal. as of 05.28.2025****	(D)	
	05/28/2025	49,537,664		***	8.96	212,447,370 End. Bal. as of 05.28.2025****	(I)	under PCD Nominee Corp. and PBJ Corporation

* - 110,000 Total Preferred Shares Owned is 0.40% of the Outstanding Total Preferred Shares
 ** - 212,559,488 Total Shares Owned is 8.86% of the Outstanding Capital Stock
 *** - lodgment of shares already classified as "Indirect Shares"
 **** - includes 1,275,000 Common Shares owned as of the last report (date of transaction 09.20.2024) which were classified as "Direct" shareholdings but should be classified as "Indirect" in accordance with PSE Memo dated December 23, 2024 which requires that shareholdings under "PCD Nominee Corp." should be classified as indirect. Reclassification is also made on Annabelle P. Brown's 10,000 Preferred Shares - Series A from "Direct" to "Indirect" which was under "PCD Nominee Corp."

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

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Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BROWN ANNABELLE P. (Last) (First) (Middle) _____ (Street) _____ (City) (Province) (Postal Code)	2. Issuer Name and Trading Symbol A BROWN CO., INC. (BRN)	7. Relationship of Reporting Person to Issuer (Check all applicable) X Director Officer (give title below)	3. Tax Identification Number _____	5. Statement for Month/Year MAY 2025	_____ 10% Owner _____ Other (specify below)
4. Citizenship FILIPINO		6. If Amendment, Date of Original (MonthYear) _____			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form : Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
PREFERRED SHARES - SERIES A					0.00	0 End. Bal. as of 05.28.2025****	(D)	
					0.08	10,000 End. Bal. as of 05.28.2025****	(I)	under PCD Nominee Corp.
PREFERRED SHARES - SERIES B					1.35	100,000 End. Bal. as of 05.28.2025	(I)	under PCD Nominee Corp. and PBJ Corporation

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** - 212,559,488 Total Shares Owned is 8.86% of the Outstanding Capital Stock

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 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:


ANNABELLE P. BROWN

JUNE 2, 2025
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.