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SEC Registration Number

A		B	R	O	W	N		C	O	M	P	A	N	Y	,		I	N	C	.
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(Company's Full Name)

X	A	V	I	E	R		E	S	T	A	T	E	S		U	P	T	O	W	N
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A	I	R	P	O	R	T		R	O	A	D		B	A	L	U	L	A	N	G
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C	A	G	A	Y	A	N		D	E		O	R	O		C	I	T	Y
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(Business Address: No. Street City/Town/Province)

Allan Ace Magdaluyo

Contact Person

02-8631 8890

Company Telephone Number

1	2	/	3	1
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Month Day
Fiscal Year

2	3	-	B
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FORM TYPE

0	6
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Month Day
Annual Meeting

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Secondary License Type, if applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

Total Amount of Borrowings

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Total No. of Stockholders

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Domestic

- 0 -

Foreign

To be accomplished by SEC Personnel concerned

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File number

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LCU

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Document I.D.

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Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject
to filing requirement

1. Name and Address of Reporting Person BROWN WALTER WILLIAM BENDAÑA (Last) (First) (Middle) (Street) (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol A BROWN COMPANY, INC. (BRN) 3. Tax Identification Number 4. Citizenship FILIPINO			5. Statement for Month/Year MAY 2025 6. If Amendment, Date of Original (Month/Year)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____/_____ _____/_____ Director Officer (give title below) _____/_____ 10% Owner Other (specify below) CHAIRMAN		
Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		4. Ownership Form : Direct(D) or Indirect(I)		6. Nature of Indirect Beneficial Ownership	
				No. of shares (A) or (D) Price		% Number of Shares					
COMMON SHARES											
		05/28/2025		1,000,000 **		7.48 177,430,566 End. Bal. as of 05.28.2025***		(D)			
		05/28/2025		1,000,000 **		9.90 234,951,452 End. Bal. as of 05.28.2025***		(I)		under PCD Nominee Corp. and in the name of corporation	

*. 412,382,018 Total Number of Shares Owned is 17.18% of the Outstanding Capital Stock
**. lodgment of shares
*** - includes 18,737,609 Common Shares owned as of the last report (dated 03.12.2024) which were classified as "Direct" shareholdings but should be classified as "Indirect" in accordance with PSE Memo dated December 23, 2024 which requires that shareholdings under "PCD Nominee Corp." should be classified as indirect. Reclassification was also made on 1,550,566 shares from "Indirect" to "Direct" common shares.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:


WALTER W. BROWN

JUNE 2, 2025

Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.