



## MARKETS AND SECURITIES REGULATION DEPARTMENT

In the matter of:

**A BROWN COMPANY, INC.**  
(Registrant)

**SEC MSRD Order No. 057**  
Series of 2026

**Registration of Securities**  
(Shelf Registration of  
Fixed-Rate Bonds)

X-----X

### ORDER

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **A BROWN COMPANY, INC.** (the "Company"), the Commission En Banc on 16 June 2026, favorably considered the same for the Shelf Registration of Fixed Rate Bonds in the aggregate principal amount of **Twelve Billion Pesos (₱12,000,000,000.00)**, with an initial tranche of **up to Three Billion Pesos (₱3,000,000,000.00)** worth of fixed rate bonds and an oversubscription option of up to **Two Billion Pesos (₱2,000,000,000.00)**, consisting of 3-year Series A Bonds due on 2029 and 5-year Series B Bonds due on 2031, at an Issue Price of 100% of Face Value, and to be listed and traded through the Philippine Dealing & Exchange Corp. pursuant to Sections 8 and 12 of the Securities Regulation Code ("SRC").

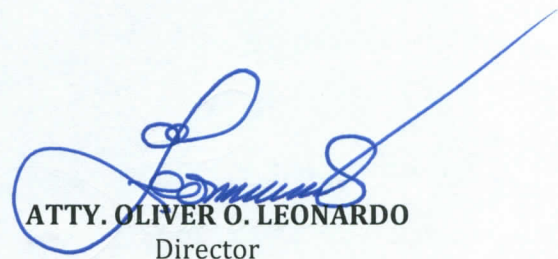
In this regard, and after determining that the Company has complied with the required submissions as directed in the Pre-effective Letter dated 16 June 2026, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of the Company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance, The Company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

**SO ORDERED.**

Makati City, Philippines, 23 June 2026.

  
**ATTY. OLIVER O. LEONARDO**  
Director